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GOLDEN VALLEY PROPERTY MANAGEMENT

LAUNCHES GOLDEN VALLEY COLLECTIONS

TO AID COMMUNITY ASSOCIATIONS IN SUSTAINING REVENUE

New venture will aid residential communities of all sizes in recovering lost revenue.

PHOENIX—March 31, 2010—GOLDEN VALLEY PROPERTY MANAGEMENT, LLC, a leading provider of single-family and condominium housing association management services, has launched a new subsidiary venture, **GOLDEN VALLEY COLLECTIONS**, to aid residential housing associations in the collection of outstanding association dues.

Founded in 1992 as Fountain View Realty, Golden Valley Property Management and its president, Michael Latz, have nearly two decades of experience in professional residential community management.

Mr. Latz opted to launch Golden Valley Collections in response to the economic realities facing associations statewide, which have seen their revenues drastically reduced due to foreclosures, rental vacancies and hard economic times.

“Expenses have remained steady, or increased, despite a rising tide of uncollected assessments. In response, communities are now juggling payments to vendors, delaying repairs, and in some cases, borrowing from reserves, just to make ends meet. If they had the expected assessment income from these delinquent owners, they could meet their obligations,” Mr. Latz stated.

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The primary objective of Golden Valley Collections is to take on the burden of the collections process, including debtor contact, negotiation of payment plans, and, if necessary, filing small claims actions followed by post-judgment garnishments. By contracting GVC for these activities, the association board can focus on keeping the community safe, looking great and operating with a healthy reserve of capital.

Mr. Latz continued: "As experienced community managers ourselves, we understand that these owners are not bad people. They are our neighbors. We know how to work with communities to ensure that monies owed are collected without creating undue animosity. In the end, the goal is to keep the community financially healthy and the property well-maintained."

Golden Valley Collections' services will be available to communities of any size, whether currently represented by Golden Valley Property Management or not. GVC will handle debts up to \$2500, including the smaller accounts usually rejected by established independent collections agencies because of their lesser value.

"I received volumes of feedback from board members throughout the industry, who were tired of paying exorbitant fees to lawyers and agencies, that were practically consuming any monies collected," Latz noted. "In this economy, every penny counts, so GVC is pleased to offer the same level of professional collections services at flat rates that will allow communities to retain a significant portion of the revenues collected."

Golden Valley Collections represents the third business to be launched by Mr. Latz since 2003. In addition to operating Golden Valley Property Management, Latz also operates Golden Valley Maintenance, a contracted residential handyman service offering a range of home repair, maintenance and improvement services, at reasonable rates.

For additional information on Golden Valley Collections, Golden Valley Property Management, or Golden Valley Maintenance, please visit www.gvpm.com, call (602) 294-0999 or e-mail info@gvpm.com.

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